

**SUPPLEMENT NUMBER 1 DATED 2 SEPTEMBER 2022 TO THE OFFERING CIRCULAR
DATED 13 JUNE 2022**



Mölnlycke Holding AB (publ)

(Incorporated in the Kingdom of Sweden with limited liability)

€3,000,000,000

Euro Medium Term Note Programme

This Supplement (the **Supplement**) is supplemental to the Offering Circular (the **Offering Circular**) dated 13 June 2022 prepared by Mölnlycke Holding AB (publ) (the **Issuer**) in connection with its €3,000,000,000 Euro Medium Term Note Programme (the **Programme**). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement and the Offering Circular have been approved by the Luxembourg Stock Exchange in its capacity as market operator of the Euro MTF market of the Luxembourg Stock Exchange (the **Euro MTF**) under Part IV of the Luxembourg law of 16 July 2019 on Prospectuses for Securities. The Euro MTF is not a regulated market for the purposes of the Markets in Financial Instruments Directive (2014/65/EU).

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to (a) incorporate by reference the Issuer's unaudited consolidated financial statements as at and for the six month period ended 30 June 2022, (b) correct certain page references in the "*Documents Incorporated by Reference*" section of the Offering Circular, and (c) to include a new "Significant or Material Change" statement.

Interim Financial Statements as at and for the six month period ended 30 June 2022

On 2 September 2022 the Issuer published its unaudited interim consolidated financial statements as at and for the six month period ended 30 June 2022 (the **Q2 Financial Statements**). A copy of the Q2 Financial Statements, including the notes thereto and the Auditor's review report thereon, has been filed with the Luxembourg Stock Exchange and accordingly, by virtue of this Supplement, the Q2 Financial Statements are incorporated by reference in, and form part of, the Offering Circular.

Documents Incorporated by Reference

On page (ix) of the Offering Circular, in the section "*Documents Incorporated by Reference*" the first bullet point shall be deemed deleted and replaced with the following:

- " the audited consolidated financial statements relating to the Issuer's Group for the year ended 31 December 2021 (the "**2021 Financial Statements**"), the independent auditor's report thereon, the section entitled "Five-Year Overview" and the section entitled "Definitions" which appear on pages 82 to 124 of the Issuer's Annual Report for the year ended 31 December 2021; and "

Copies of all documents which are incorporated by reference in, and form part of, the Offering Circular will be available free of charge during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the office of the Issuer at Mölnlycke Holding AB (publ), c/o Mölnlycke Health Care AB, Gamlestadsvägen 3c, SE-402 52 Göteborg, Sweden.

Documents incorporated by reference in the Offering Circular will also be published on the website of the Luxembourg Stock Exchange (www.bourse.lu). For the avoidance of doubt, the content of the websites included in this Supplement and the Offering Circular are for information purposes only and does not form part of the Offering Circular, unless specifically incorporated by reference herein.

General Information

Paragraph number 4 on page 102 of the Offering Circular shall be deemed deleted and replaced with the following paragraph:

"There has been no significant change in the financial performance or financial position of the Issuer or of the Issuer's Group since 30 June 2022. There has been no material adverse change in the financial or trading position or prospects of the Issuer or of the Issuer's Group since 31 December 2021."

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference in the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.

This Supplement will be available for viewing on the website of the Luxembourg Stock Exchange at: www.bourse.lu.